



MUTUAL TRUST

Schedule of fees for Trustee Company Services

Mutual Trust Pty Ltd
ABN 71 004 285 330
AFSL 234590

Introduction

This fee schedule is current as at 1 July 2024 and has been prepared for the following traditional trustee company services provided by Mutual Trust Pty Ltd (**Mutual Trust**):

1. Deceased estate administration and executor services
2. Trust administration and trustee services
3. Attorney or Administrator Services

Fees published pursuant to s601TAA of the Corporations Act 2001. All fees disclosed in this schedule are exclusive of GST and are current as the date of this document and are subject to change.

Mutual Trust's traditional trustee company services (**trustee services**) are generally provided to clients to whom we provide a wide range of family office services including investment advice, custody and portfolio administration, succession planning, taxation, accounting and superannuation services. Where services do not commence immediately (for example, as executor, trustee of a testamentary trust or attorney under an enduring power of attorney) the fees current at the time a service is delivered will apply.

Traditional Trustee Company Services

The requirements of every trust and estate are different. Accordingly, during initial consultations we may agree with you the fees and charges payable for any trustee services provided to you by Mutual Trust. The agreed fees and charges, and the frequency of charging in each case will depend on the nature and extent of the role, the work required and the complexity of the matter. Unless a fixed fee is agreed with you, fees are charged on an hourly basis or other agreed terms. You can request particulars of our fees before we provide services to you.

Providing wealth management services (including investment advice, custody and portfolio administration) and providing accounting and tax compliance services forms part of our trustee service unless agreed otherwise, and the costs associated with this work are included in our agreed trustee fees.

Fees charged for trustee services (subject to prior agreement) will generally include:

Ongoing Management and Administration Fees

	Level	Hourly Rate
Trust & Estate Management	Head of	\$1,100
	Partner	\$930
	Director	\$865
	Senior Manager	\$680
	Manager	\$590
	Assistant Manager	\$485
	Senior Consultant	\$430
	Consultant	\$285
	Trustee Administrator	\$215
Taxation (Compliance)*: <ul style="list-style-type: none"> • Statutory Compliance including tax returns • Activity Statements/PAYG • Year-end tax planning • Managing specific tax issues that arise from time to time 	Head of	\$930
	Partner	\$720
	Director	\$665
	Senior Manager	\$520
	Manager	\$450
	Assistant Manager	\$400
	Senior Accountant Level 2	\$365
	Senior Accountant Level 1	\$340
	Accountant Level 3	\$265
	Accountant Level 2	\$230
	Accountant Level 1	\$200
Bookkeeper / Graduate Accountant	\$130	
Wealth Management: <ul style="list-style-type: none"> • Investment Advice • Security selection • Custody and Portfolio administration 	Market Value of Funds Under Management	Fee as a % of portfolio assets per annum
	First \$5,000,000	1.20%
	Next \$5,000,000 (\$5,000,001-\$10,000,000)	0.80%
	Next \$10,000,000 (\$10,000,001-\$20,000,000)	0.70%
	Next \$30,000,000 (\$20,000,001-\$50,000,000)	0.50%
	Over \$50,000,000	0.30%

**Where more specialised taxation services are required, our Tax Advisory services may be engaged and their hourly rates are the same as those that apply to Trust and Estate Management and for the Specialist Tax Partner the hourly rate is \$1,250.*

Other Services and Expense Recoveries for Trustee Services

Where services are complex or additional resources are required to support the delivery of our trustee services or are in relation to a dispute, we reserve the right to engage additional qualified staff to support such services and to charge hourly rates.

Additional services may include:

- managing litigation and dealing with trust/estate assets or businesses; and
- costs of in-house legal counsel calculated on an hourly basis.

Mutual Trust is entitled to charge and be reimbursed for all expenses properly incurred (including third party expenses) in relation to the provision of trustee services. These expenses may include external legal fees for advice and representation.

Wealth Management Fees

These Fees apply to the market value of the Funds Under Management held by Mutual Trust and managed by Mutual Trust Wealth Management. Relevantly, you should know:

- This Fee is calculated using the daily balance of such assets, excluding cash held in the Mutual Trust Cash Fund and other bank accounts.
- In some cases, a portion of the Estate or Trust's assets may be invested in the Mutual Trust Cash Fund (MTCF) (ARSN 108 504 098) a registered Managed Investment Scheme operated by the Responsible Entity, Mutual Capital Ltd (ACN 100 733 695, AFSL 238314), a member of the Mutual Trust Group. Balances held in the MTCF are subject to an Indirect Cost Ratio (ICR) of 0.98% incl GST, charged against the underlying assets of the fund. Please refer to the PDS of the MTCF for further information. MTCF balances are typically not subject to the ongoing wealth management service fee.
- Where assets are invested with other external fund or investment managers who are not members of the Mutual Trust Group, those managers may charge fees for investing in those assets. Such fees will be an expense additional to Mutual Trust's fees and charges.
- Where we have arranged a NAB Professional Funds Account(s) with a preferential rate of return, an administration fee of 0.10% (plus GST) of the daily balance will be charged quarterly, in arrears. This administration fee will be in addition to all other fees under this Schedule.

Trades are executed through a panel of brokers, at negotiated brokerage rates of 0.20% on Australian equities, 0.05% on Exchange Traded Funds, 0.15% on Fixed Interest securities and 0.35% on international equities, subject to minimums, plus GST where applicable. We pass this brokerage through to clients at cost with nil margin. Brokerage rates are subject to change over time.

Acting as a trustee of a charitable Trust

Where we act as trustee of a charitable trust our fees and additional charges are negotiated on a case-by-case basis with a person with authority to deal with Mutual Trust in relation to that trust and in accordance with the relevant provisions of the Corporations Act and other laws applicable to charitable trusts.

Negotiated fees depend on the complexity of the charitable trust, the nature and extent of the detailed work required and the resources required to manage the work.

To learn more about Mutual Trust, please contact our team.

ABN 71 004 285 330

AFSL 234590

www.mutualtrust.com.au

info@mutualtrust.com.au

Melbourne

Level 32
360 Collins Street
Melbourne VIC 3000
T +61 3 9605 9500

Sydney

Level 18
126 Phillip Street
Sydney NSW 2000
T +61 2 9224 7600

Perth

Ground Floor
22 Stirling Highway
Nedlands WA 6009
T +61 8 9230 7700

Adelaide

Level 2
28 Franklin Street
Adelaide SA 5000
T +61 8 7082 3900

info@mutualtrust.com.au
www.mutualtrust.com.au
ABN: 71 004 285 330
AFSL: 234590

Liability limited by a scheme approved under Professional Standards Legislation. For participating members (other than for the acts or omissions of Australian Financial Services Licensees). This information is general in nature and subject to change. It does not constitute tax, legal or financial advice. We recommend you seek specific advice before taking any action. For a copy of our Financial Services Guide, please visit our website at mutualtrust.com.au.

Mutual Trust acknowledges and pays respect to the past, present and future Traditional Custodians and Elders of this nation and the continuation of cultural, spiritual and educational practices of Aboriginal and Torres Strait Islander peoples.