

Schedule of fees for Trustee Company Services*

September 2020

This fee schedule is current as at 1 September 2020 and has been prepared for the following trustee services provided by Mutual Trust Pty Ltd (Mutual Trust):

1. Deceased estate administration services
2. Trust administration services
3. Attorney Services

Fees published pursuant to s601TAA of the Corporations Act 2001. All fees disclosed in this schedule are exclusive of GST.

Mutual Trust's trustee company services are generally provided to clients to whom we provide a wide range of family office services including investment advice, custody and portfolio administration, succession planning, taxation, accountancy and superannuation services. Where services do not commence immediately (for example, as executor, trustee of a testamentary trust or attorney under an enduring power of attorney) the fees current at the time service commences will apply.

Acting as trustee of a charitable trust

Where we act as trustee of a charitable trust our fees and additional charges are negotiated on a case-by-case basis with a person with authority to deal with Mutual Trust in relation to services for the charitable trust and in accordance with the relevant provisions of the Corporations Act and other laws applicable to charitable trusts.

This will include preparation and lodgment of returns. Management fees are charged based on the level and complexity of services and resources required to manage the trust.

(For information on the Mutual Trust Foundation, including fees and charges, please contact us.)

Traditional Trustee Company Services

The requirements of every trust and estate are different. Accordingly, during initial consultations we agree with you the fees and charges payable for any trustee service provided to you by Mutual Trust and the frequency of charging on a case-by-case basis depending on the complexity of the matter. Unless a fixed fee is agreed with you, fees are charged on an hourly basis. This will usually be in the form of an engagement letter. You can request particulars of our fees before we provide services to you.

Providing wealth management services (including investment advice, custody and investment administration) forms part of our trustee service and the costs associated with this work are included in our agreed trustee fees.

Fees charged for trustee services (subject to prior agreement) will generally include:

Fee schedule				
Fee type	Description of fee	Service	Fee	
Establishment of Trust	Establishment Fee		\$25,000 - \$50,000 (the amount will vary depending on the amount of work required to establish the trust or estate assets)	
Ongoing Management and Administration Fee	Ongoing management and administration fee charged at the hourly rates of the appropriately experienced and qualified staff engaged in the provision of services.	Trust Administration	Level	Hourly rate
			Partner/Senior Director	\$680-\$850**
			Director	\$525 - \$660
			Senior Manager/Manager	\$340 - \$520
Ongoing Management and Administration Fee	Ongoing management and administration fee charged at the hourly rates of the appropriately experienced and qualified staff engaged in the provision of services.	Taxation <ul style="list-style-type: none"> Tax Agent Audit Accounting 	Level	Hourly rate
			Senior Accountant /Senior Consultant	\$265-\$330
			Accountant/ Consultant	\$160-\$220
			Bookkeeper/ Administrator	\$80 -\$165
Ongoing Management and Administration Fee	Ongoing management and administration fee charged at the hourly rates of the appropriately experienced and qualified staff engaged in the provision of services.	Wealth Management <ul style="list-style-type: none"> Investment Advice Asset based Custody Investment Administration 	Level	Hourly rate
			Partner	\$680-\$850**
			Director	\$525 - \$660
			Senior Manager/ Manger	\$340-\$520

***Specialist Tax Advisory Partner \$1,030

Other services and expense recoveries for traditional Trustee Company Services

Where services are complex or additional resources are required to support the administration of a trust or in relation to any trust dispute, we reserve the right to engage additional qualified staff to support such services and to charge hourly rates.

Additional services may include:

- managing litigation and dealing with trust assets or businesses; and
- costs of in-house legal counsel calculated on an hourly basis.

Mutual Trust is entitled to charge and be reimbursed for all expenses properly incurred (including third party expenses and other fees payable to and by Mutual Trust) in relation to the provision of trustee company services. These expenditures may include external legal fees for advice and representation.

In some cases, a portion of the estate or trust's assets may be invested in managed funds operated by a member of the Mutual Trust Group. If so, the relevant company may receive management fees that are charged to invest in the product. The amount of such fees may vary depending on the product involved and is usually calculated based on the value of the investment in the product. Please refer to the PDS of the relevant managed fund for further information.

Where assets are invested with other fund or investment managers who are not members of the Mutual Trust Group, those managers will charge fees for investing in those assets and those fees will be an expense charged to the trust or fund by Mutual Trust.

** fees and charges noted in this schedule are current as the date of this document and are subject to change.*

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