

Mutual Trust Pty Ltd
**Trustee Company Services – Schedule of Fees – *current as at 1 July 2011
Fees published in accordance with s601 TAA of the Corporations Act**
Executor, Administrator, Attorney, Manager, Guardian or Trustee

The requirements of every trust and estate are different. Accordingly, during initial consultations, we agree with you a fee structure stating the amount of fees payable and the frequency of charging on a case-by-case basis depending on the complexity of the matter. You can request particulars of our fees before we provide services to you.

Our trustee company services are generally provided to clients to whom we provide a wide range of Family Office Services including Investment Advice, Custody & Administration and Estate Planning, Taxation and Accountancy services. Accordingly, we know our clients well and can tailor our charges in the particular circumstances.

Fees generally charged (subject to prior agreement) include establishment and ongoing fees. These may be based on the value of the trust. We may charge a commission calculated on the gross capital value of the trust or an annual commission calculated (exclusive of GST) on the gross annual income of the trust in accordance with the following table.

	<i>Capital Commission (as Executor)</i>	<i>Income Commission (as Executor and/or trustee)</i>
Up to a maximum of	5.5%	6.6%pa on gross income

Where the administration of an estate extends for more than two years and where Mutual Trust provides Wealth Management Services (Investment Advisory, Custody and Administration services), income commission may be reduced to a maximum of 1.1%pa exclusive of GST on the gross value of the estate.

Where appropriate, we will charge for traditional trustee company services based on hourly rates of the appropriately experienced and qualified staff engaged in the ongoing performance of the trustee role.

Our current maximum hourly rate scale is (exclusive of GST);

Client Director	\$650
Manager	\$440
Senior Accountant	\$225
Accountant	\$150

A minimum fee of \$5,250pa exclusive of GST may apply to each trust.

Estate planning is charged at hourly rates based on the abovementioned scale depending on the complexity and the skills of appropriately qualified professional staff engaged on the assignment.

All hourly rates are advised upon engagement and reviewed periodically. Revised rates will be communicated to you.

Where services are complex or additional resources are required to support the administration of the trust or in relation to any trust dispute, we reserve the right to engage additional qualified staff to support such services and charge hourly rates.

Other Services and Expense Recoveries for Traditional Trustee Company Services

Mutual Trust Pty Ltd is entitled to charge and be reimbursed for all properly incurred expenses (including third party expenses and other fees payable to and by Mutual Trust for provision of other services) in relation to traditional trustee company services. Examples of such expenditure are:

- Legal fees for preparation of Trust Deeds, Wills and Powers of Attorney

- Legal fees for making application and the swearing of Probate
- Wealth Management Service fees for Financial Advisory, Investment Management, Custody, Settlement and Administration.
- Taxation and Accountancy fees

The current charges for Accountancy and Taxation services are based on hourly rates depending on the complexity and the skills of appropriately qualified professional staff engaged on the assignment and agreed upon engagement.

In some cases, a portion of the estate or trust's assets is invested in managed funds operated by a member of the Mutual Trust Group, the relevant company may receive management fees that are charged to investors in their products. The amount of such fees may vary depending on the particular product involved and usually calculated based on the value of the investment in the product. Please refer to the PDS for the relevant managed fund for further information.

Where assets are invested with other fund managers which are not a member of the Mutual Trust Group, those managers will also charge fees for investing those assets. Please refer to the PDS for the relevant product.

Charitable trusts

These fees are negotiated on a case by case basis and are subject to statutory limits as follows:

Up to a maximum of (GST Inclusive) either

- Capital Commission of 5.5% of gross assets (one off) and income commission of 6.6%pa of gross income; or
- An annual management fee not exceeding 1.056%pa of gross assets

**The fees and charges noted in this schedule are current as the date of this document and are subject to change.*