

## Mutual Trust Pty Ltd

### Trustee Company Services – Schedule of Fees – current as at 6<sup>th</sup> May 2010 Fees published in accordance with s601 TAA of the Corporations Act

#### Executor, Administrator, Attorney, Manager, Guardian or Trustee

The requirements of every trust estate are different. Accordingly, during initial consultations, we agree a schedule of fees on a case-by-case basis depending on the complexity of the matter. Our trustee services are generally provided to clients to whom we provide a wide range of Family Office Services including Investment Advice, Custody & Administration and Estate Planning, Taxation and Accountancy services. Accordingly, we know our clients well and can tailor our charges in the particular circumstances.

Fees generally charged include:

- **Establishment and ongoing fees**

Our Executor and trustee fees are calculated inclusive of GST on the gross value of the Estate in accordance with the following table:

	<i>Capital Commission (as Executor)</i>	<i>Income Commission (as Executor and/or trustee)</i>
Up to a maximum of	5.5%	6.6%pa on gross income

A minimum fee of \$4,950.00pa inclusive of GST will apply to each trust estate.

Where the administration of an Estate extends for more than two years, income commission will reduce to a maximum of 1.1%pa inclusive of GST on the gross value of the Estate where Mutual Trust Pty Ltd provides Investment Custody, Administration and Advisory services.

Estate planning, which includes the establishment and design of Wills, Deeds and other constituent documents, is charged at hourly rates depending on the complexity and the skills of appropriately qualified professional staff engaged on the assignment

Rates are reviewed periodically and revised rates communicated as appropriate. Current rates average \$450.00 per hour including GST.

- **Other Services and Expense Recoveries**

Mutual Trust Pty Ltd is entitled to charge and be reimbursed for all properly incurred expenses (including third party expenses and other fees payable to and by Mutual Trust for provision of other services) in respect of the services referred to above. Examples of such expenditure are:

- Legal fees for preparation of Trust Deeds, Wills and Powers of Attorney
- Legal fees for making application and the swearing of Probate
- Investment Advisory fees
- Investment Custody and Administration fees
- Taxation and Accountancy fees

Mutual Trust Pty Ltd and its related entities may be engaged to provide Investment Advice, Custody & Administration and Estate Planning, Taxation and Accountancy services. Charges for Investment Advice, Custody & Administration services are set out in our [Financial Services Guide](#). The current charges for estate Planning, Accountancy and Taxation services are based on the average rate set out above. Mutual Trust Pty Ltd and its related entities may also receive fees in relation to investments in managed funds operated by Mutual Capital Limited, a related party of Mutual Trust Pty Ltd. The relevant fees are disclosed in the [Product Disclosure Statement](#) for each of the funds.

**Charitable trusts** Up to a maximum of (GST Inclusive) either

- Capital Commission of 5.5% of gross assets (one off) and income commission of 6.6%pa of gross income; or
- An annual management fee not exceeding 1.056%pa of gross assets

Plus fees for other services and expense recoveries as set out above.